



Back to School Tax Savings

Cost Segregation Project

TAKEAWAYS/HIGHLIGHTS

- *Central NJ special needs academy covering 0.6 acres & 5000 SF with 3 stories*
- *Purchased for \$1.2M with additional \$500K in renovations*
- *Accelerated Depreciation Income Tax Savings of \$186K*



Our Central NJ client operates a for-profit academy for special needs children.

The building is 5000 square feet on 3 stories and covers 0.6 acres of land. It was purchased for \$1.2M with an additional \$500K in renovations to prepare the environment for the children.

Our initial income tax savings estimate of \$69,000 was lower than the \$186,000 in actual tax savings the client received. We now offer an upper and lower range of your expected payback when giving an estimate/proposal (our estimates are historically conservative).

The additional tax savings was found in 5 year property like flooring, windows and communication equipment. 15 year property like the parking lot, playground and landscaping truly helped in getting income tax savings via our accelerated depreciation study.

Do you have a school or similar building in use? Why not ask us for a free estimate/proposal? We might all learn by this example & save on our income taxes.