

Boatloads of Income Tax Savings

Accelerated Depreciation - Cost Segregation

TAKEAWAYS/HIGHLIGHTS

- \$1.6 million lake house NY State
- \$111,000 income tax savings
- Separate storage shed, boat house and dock
- Hurricane shutters



Our client purchased a large lake house in NY State as a rental/investment property. Their CPA looked to us to see if we can help them with income tax savings/deferment via an accelerated depreciation study. Our work is engineering based and some folks call that a cost segregation report.

Some components of note where we found excellent value to accelerate the depreciation were in....

- Hurricane Shutters
- Enclosed Porch/Deck.
- Separate large storage shed
- Detached boat house and dock on the lake.
- Luxury kitchen amenities.

Do you know someone paying income tax and has an investment property like this? We found that if it was purchased for \$500,000 or more in the last 5 years, you could find a boatload of savings. All we need is an address to get you a free estimate.

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