

## **Build it to Last**

## R&D Tax Credit for Machinery Builders

## Takeaways/Highlights

- Machine Build/Design Integrator in NJ
- \$40 million sales
- 60 employees
- \$72,000 annual federal tax credit



Over the last 5 years we've worked with a NJ based company that designs, builds and integrates metal forming equipment.

The highlights/takeaways above are typical yearly results for them.

In addition to the federal credit, they have also earned a state credit in NJ which amounts to roughly \$42,000 each year.

Expenses that qualify are almost entirely wrapped up with the payroll of the employees involved in supporting, conducting and supervising the innovation and challenges of the machine design and build.

Some additional expenses were in paying technical experts and consultants to help them in areas like machine programming and vision systems.

That's over a half a million in R&D Tax Credits over 5 years!

Most importantly, as a well established company, this is part of their standard proactive income tax savings strategy annually.

Contact us for a free evaluation to see if you can use our services for the long haul.

Manufactureresults.com (973) 723-7448