



MANUFACTURE  
RESULTS

# Bank on Income Tax Savings

## *Cost Segregation Depreciation Study*

### Old Bank Repurposed to Professional Offices

- *Princeton, NJ area*
- *6300 sq ft, 3 story facility with drive thru overhang structure*
- *\$300,000 purchase price and \$150,000 in renovations*
- *\$65,000 income tax savings*



Our client in Princeton NJ area was able to acquire a bank and repurpose it for their needs. This old structure had 6300 sq ft and 3 stories. Large parking lot and drive thru overhead structure were some specific and different details with this project.

After the \$300,000 initial investment and another \$150,000 in renovations, we were able to find \$65,000 of income tax savings for them. Far greater than the original \$25,000 that we originally estimated.

The key differences....

- Plenty of upgrades with the landscaping.
- Large Parking Lot (60 spaces)
- Upgrades to the Electric, Plumbing and Communications/Wifi

If you own a building and are making upgrades, it's a good idea to get a free cost segregation review and estimate from us. It's free!